



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Walter O. Guillory and approved by Vice-Chair Allison A. Jones:

RESOLUTION

Extending the deadline for submission of Closing Documents until August 7, 2009 for certain Housing Trust Fund Projects, and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, the Agency has received numerous requests from applicants seeking waivers from the Housing Trust Fund Guidelines and the directives issued by staff in deadlines for closing and getting closing documents -to the closing attorney; and

WHEREAS, the Board of Commissioners approved an extension of time to May 29, 2009 to have closing documents to closing attorney; but based on the program documents received by this date, staff recommends an extension of the deadline for submission of closing documents to August 7, 2009 for the projects which have received housing trust fund award letters but have not yet closed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The recommendation put forth by staff to extend the deadline to August 7, 2009 for the Projects listed in Attachment A is hereby approved.

SECTION 2. The Agency staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to those requesting waivers.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

This resolution having been submitted to a vote, the vote thereon was as follows:

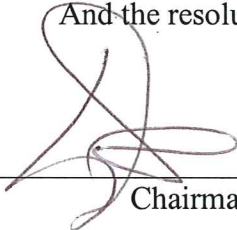
YEAS: Wayne E. Woods, Allison A. Jones, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Susan Sonnier, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

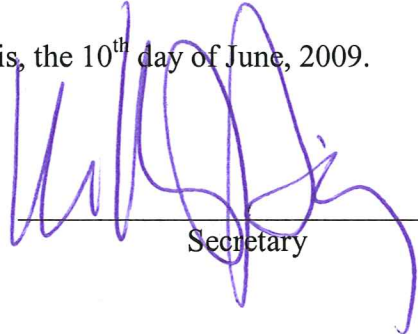
ABSTAIN:

NAYS:

ABSENT: John Kennedy, J. Mark Madderra

And the resolution was declared adopted on this, the 10th day of June, 2009.



Chairman

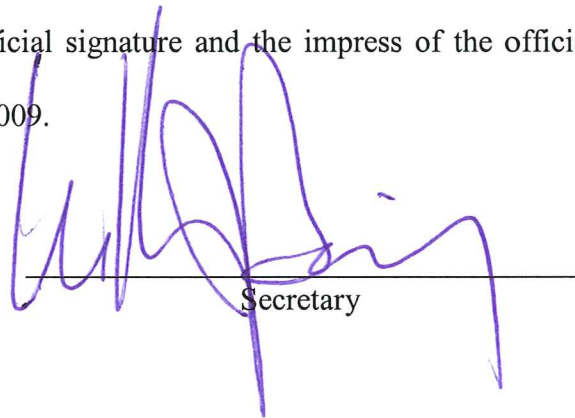
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 10, 2009, "Extending the deadline for submission of Closing Documents to August 7, 2009 for certain Housing Trust Fund Projects, and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 10th day of June, 2009.



Secretary

(SEAL)

Attachment A --Housing Trust Fund Waiver Requests

<u>Waiver Requestor</u>	<u>Waiver Requested and Reason</u>	<u>Recommendation</u>	<u>Reasons for Denial</u>
Habitat for Humanity Ouachita-Faletta Family Project	Waiver to substitute lots that are being purchased from the city and to extend the deadline to 6/30/2009 for approval of the city ordinance to sell the property.	Grant an extension until August 7, 2009.	
Renewal Homes (10 Projects)	Waiver requesting an extension to close all loans by the end of May 2009 until attorney returns from leave and appraisals are completed by the bank.	Grant an extension until August 7, 2009.	
Christopher Homes (1540 House)	Waiver requesting an extension to submit documentation and to close.	Grant an extension until August 7, 2009.	
Cane Point Apartments, New Iberia	Waiver requesting an extension to submit documentation and to close by June 3, 2009.	Grant an extension until August 7, 2009.	
James A. Herod Apartments, Abbeville	Waiver requesting an extension to submit documentation and to close by June 10, 2009.	Grant an extension until August 7, 2009.	
Park Ridge Apartments, Opelousas	Waiver requesting an extension to submit documentation and to close by May 28, 2009.	Grant an extension until August 7, 2009.	
Evangeline Pointe Apartments, Ville Platte	Waiver requesting time extension to resolve NIMBY issues.	Grant an extension until August 7, 2009.	

Attachment A --Housing Trust Fund Waiver Requests

Unity Village Homes, Eunice	Waiver requesting time extension to resolve NIMBY issues.	Grant an extension until August 7, 2009.	
HANO	Waiver requesting an extension of time to complete the new designs is requested.	Grant an extension until August 7, 2009.	
The Resource Foundation (Acadian Trace Subdivision)	Waiver requesting a time extension to the end of May to close.	Grant an extension until August 7, 2009.	
The Resource Foundation (Hidden Cove Subdivision)	Waiver requesting that they be allowed to re-submit a new application identifying the LRA's involvement and accept the new (Katrina Cottages) design and grant an extension to get all documentation in to Foley & Judell.	Grant an extension until August 7, 2009.	
Galilee Supportive Housing	Waiver requesting site change and extension of time to close until the end of May, 2009.	Grant an extension until August 7, 2009 or lose grant award	
City of Shreveport	Waiver requesting an extension of time to June 30, 2009 to provide documents for closing because they had to re-bid for a new architect and engineering firm to comply with the Code of Ordinance.	Grant an extension until August 9, 2009.	